

Interpretations of the REALTOR® Code of Ethics



Duties to Clients and Customers Articles 1 - 9

Article 1: Protect & promote your client's interests; Treat all honestly.

Article 2: Avoid exaggeration, misrepresentation, and concealment of pertinent facts. Do not reveal confidential facts.

Article 3: Cooperate with other brokers when in client's best interest.

Article 4: When buying or selling, REALTORS® must make their interest known to others.

Article 5: Disclose present and contemplated interests and gain consent.

Article 6: Cannot receive commissions, rebates, side deals, or kickbacks without client consent.

Article 7: Accept compensation from only one party except with informed consent.

Article 8: Keep client's money in a separate escrow account from broker's money.

Article 9: Ensure that all transaction details are in writing.



Duties to the Public Articles 10 - 14

Article 10: Must provide equal service to all clients and customers.

Article 11: Be knowledgeable and competent in the fields of practice in which you ordinarily engage. Obtain assistance or disclose lack of experience if necessary.

Article 12: REALTORS® shall be honest and truthful in all their communications and advertising to the public.

Article 13: Do not engage in the unauthorized practice of law.

Article 14: Be a willing participant in code enforcement procedures.

Duties to REALTORS® Articles 15 - 17

Article 15: Refrain from making false statements about other real estate professionals or their business practices.

Article 16: REALTORS® cannot interfere with or solicit a relationship with a person who has an exclusive brokerage agreement with another REALTOR®.

Article 17: Mediate or arbitrate disputes with other REALTORS® and clients instead of litigating the dispute.